



## BRIDGE BUILDER 2021 CAPITAL GAINS ESTIMATES

The anticipated long-term capital gains distributions for 2021 are listed below. The actual distribution amounts will be based on gains and losses realized through Oct. 31.

Record Date	Dec. 21, 2021 (Revised)
Ex-dividend Date	Dec. 22, 2021 (Revised)
Payable Date	Dec. 23, 2021 (Revised)

Fund Name	Short-term Capital Gains (\$ Per Share)	Long-term Capital Gains (\$ Per Share)	Total Estimated Distribution (\$ Per Share)	Estimated Total Distribution as a % of NAV
Bridge Builder Core Bond Fund	\$0.00310	\$0.01830	\$0.02140	0.20%
Bridge Builder Core Plus Bond Fund	\$0.00740	\$0.02500	\$0.03240	0.31%
Bridge Builder International Equity Fund	\$0.35320	\$0.67490	\$1.02810	7.10%
Bridge Builder Large-cap Growth Fund	\$0.79100	\$0.76400	\$1.55500	6.56%
Bridge Builder Large-cap Value Fund	\$0.25540	\$0.60170	\$0.85710	5.04%
Bridge Builder Small/Mid-cap Growth Fund	\$0.78940	\$2.15440	\$2.94380	15.31%
Bridge Builder Small/Mid-cap Value Fund	\$0.53290	\$0.78120	\$1.31410	8.59%

The amounts shown above represent the estimated per-share capital gains distributions as of Sept. 30, 2021. The per-share information is based on net assets and shares outstanding as of Sept. 30, 2021. Estimated capital gains distributions can change prior to the record date depending on final tax adjustments and the number of fund shares outstanding on record date.

Regardless of performance, all mutual funds must distribute to shareholders any net realized gains from the sale of portfolio investments. Generally speaking, market appreciation increases the likelihood that a fund will distribute capital gains. There is the potential that a fund will pay a capital gain distribution during a year of negative or market-neutral performance. Past distributions are not indicative of future trends.

A Fund's closing net asset value (NAV) on the ex-dividend date will be reduced by the amount of the distribution, plus or minus any market activity for the day. Please consult your tax advisor for information specific to your particular situation.

Mutual fund investing involves risk. The value of your investment in the Funds could go down as well as up. You may lose money investing in the Funds, including the loss of principal. Multi-manager and multi-style management may lead to overlapping securities transactions and higher transaction expenses compared to single investment management styles. Outcomes depend on the skill of the sub-advisers and adviser and the allocation of assets.

**The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory and summary prospectus contains this and other important information about the investment company, and they may be obtained by calling 855-823-3611 or visiting [www.bridgebuildermutualfunds.com](http://www.bridgebuildermutualfunds.com). Read the prospectus carefully before investing.**

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